

OGC 69-0730

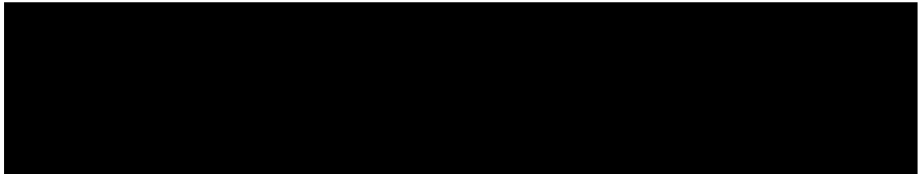
18 April 1969

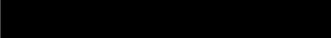
MEMORANDUM FOR: Legislative Counsel

SUBJECT: Formation of Private Research Organization
by Harry A. Olsher

1. A news item in the Washington Post of 18 April 1969 reports that Harry A. Olsher of the House Subcommittee on Small Business staff has resigned to form the Fund for Public Policy Research, a tax exempt organization financed by The Houston Endowment, a foundation that owns The Houston Chronicle.

2. John Barber of the Exempt Organizations Branch, Internal Revenue Service, confirms that the fund has been granted tax exemption under Internal Revenue Code 501(c)(3). He says that Olsher and Larry Woodruff of the Joint Committee on Internal Revenue Taxation had previously discussed formation of the foundation with him. Apparently, it has the blessings of Congressmen Patman and Mills and Senator Long. Barber has reason to believe that the fund will do research on foundations with the support of other foundation grants, notably from The Houston Endowment, but that, in fact, this research will be designed to assist the congressional committee working in this area. STATOTHR


Assistant General Counsel

cc: 
Director of Security

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CHC 69-0346

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OFFICIAL ROUTING SLIP

TO	NAME AND ADDRESS	DATE	INITIALS
1	Legislative Counsel Room 7D 43, Hqs.		
2	L L M		
3	GLC		
4			
5			
6			

<input type="checkbox"/> ACTION	<input type="checkbox"/> DIRECT REPLY	<input type="checkbox"/> PREPARE REPLY
<input type="checkbox"/> APPROVAL	<input type="checkbox"/> DISPATCH	<input type="checkbox"/> RECOMMENDATION
<input type="checkbox"/> COMMENT	<input type="checkbox"/> FILE	<input type="checkbox"/> RETURN
<input type="checkbox"/> CONCURRENCE	<input type="checkbox"/> INFORMATION	<input type="checkbox"/> SIGNATURE

Remarks:

1 - 2 - [unclear]
 - 3 - I've reported to JMM on this,
 but thought you'd be interested in
"strange bed fellows" report of this.
 Gen
 Funding Gen.

FOLD HERE TO RETURN TO SENDER

FROM: NAME, ADDRESS AND PHONE NO.

DATE

[redacted] (OGC), 7D07, Hqs. 18 Apr 69

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Fitz = Patman
Banking, Currency
committee